

[For Immediate Release]



Central China New Life Gets Entry to Hang Seng Composite Index and Hence Stock Connect Southbound

(Hong Kong, 14 August 2020) - Hang Seng Indexes Company Limited today announced the results of its review of the Hang Seng Family of Indexes for the quarter ended 30 June 2020. According to the announcement, **Central China New Life Limited** (“Central China New Life” or “the Company”, stock code: 9983) gets admittance to Hang Seng Composite Index and hence Stock Connect Southbound with effect from September 7, 2020 (Monday).

Central China New Life feels very honored and excited at this encouraging news. The Company was listed on the Main Board of HKEX on 15 May 2020. It just announced on July 26 that its unaudited consolidated net profit attributable to the shareholders for the six months ended 30 June 2020 would be expected to record a significant increase of not less than 60% as compared to that for the corresponding period in 2019.

Since listing, Central China New Life has been supported and favoured by investors, resulting in brilliant share price performance. The Company’s issue price was HK\$6.85 on listing. As at today (14 August), the closing price of the Company’s share was HK\$10.56, a significant rise of 54.16%.

Central China New Life is a comprehensive service provider deeply rooted in the central China region, leveraging on the trusted and reputable “Central China” (建業) brand. It has cultivated its roots extensively in Henan for more than 20 years and has become synonymous with high quality property management and consumer goods and services. Its mission is to enrich the living experience and lifestyle of all the people in Henan. Its business consists of three major segments, namely 1) property management and value-added services, 2) lifestyle services and 3) commercial property management and consultation services. With its high quality services, the company has won many property management and new lifestyle service awards in China, and is the largest property management service provider in the central China region.

The expected increase in Central China New Life's 2020 interim net profit was mainly attributable to (1) the increase in the gross floor area under management of the Company; (2) the increase in revenue in lifestyle services resulting from the significant increase in the number of registered users as well as the average spending per user of the Company's Jianye + (建業+) platform; and (3) the growth in revenue in value-added services of the Company's property management and value-added services segment.

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